

Checklist for New Kiva Borrowers

Minimum requirements before submitting an application:

1) Photo:

Borrower in the picture

Show borrower's business clearly

No selfies, head shots, logos or photoshopped images

Kiva photo best practices here: <http://www.kivaushub.org/profile-photo>

2) DTI (debt to income ratio):

Personal income/Monthly personal payments.

Do not include business income.

If >80%: CAM or Trustee will need to sign off on primary and secondary "plan to repay".

If >100%: automatic rejection.

3) Loan use:

Description of the loan use and the purpose of the amount.

Necessary to make a description of the different items that are intended to invest (example: \$500 for new material...).

4) Business proof:

Types of business proof that we accept: incorporation documents, government registration (federal, state, county, or city), permits, Doing Business As (or Fictitious Business Name, or Assumed Business Name), or business tax returns.

We do not accept Tax IDs/EINs as proof of business for sole proprietor ships.

Business proof should include:

Borrower name

Business name

Business address